

“Welcome to the first issue”

Introduction

Agent Update is a new bi-monthly bulletin designed to help you find information contained within the HMRC website that could be useful to you and your clients.

The information is divided into three sections – **Tax**, **HMRC Service & Updates** and **Business & Finance**. Short summaries of key articles are listed under these three headings, with links that take you directly to the full information on the website. You will find descriptions of the sections at the bottom of the page.

If there are any other areas you would like to see covered in Agent Update, or you have any other suggestions, please let us know by [clicking here](#) and selecting “Tax Agents section of the Practitioner Zone” from the menu.

This month's top articles

Help & advice for victims of floods or Foot & Mouth Disease

HMRC help for affected clients. [See full details](#)

Do you need to register with HMRC under the new Money Laundering Regulations?

New regulations come into effect on 15th December 2007. Find out if you or your clients need to register with HMRC, or undergo the ‘fit and proper’ test. [See full details](#)

New HMRC podcasts

Click to listen:

[Paul Gray](#), HMRC Chairman, assesses HMRC's IT systems

[Dave Hartnett](#), HMRC Director General, responds to Agents' questions

Tax

Developments and changes to legislation and allowances relating to UK tax. [Click to view section.](#)

HMRC Service & Updates

Changes to HMRC services, upcoming HMRC events and details of consultations and guidance. [Click to view section.](#)

Business & Finance

Latest employment and payroll information for small and large businesses. [Click to view section.](#)

Tax

Go to other sections:

[HMRC Service & Updates](#)

[Business & Finance](#)

Capital Allowance

Capital Allowance Measures consultation open until 19th October 2007

You can now respond to a joint HM Treasury and HMRC consultation document on the three new Capital Allowance Measures announced in the 2007 Budget. [See full details](#)

Capital Gains Tax

New guidance on Capital Gains Tax

Following the Finance Act 2007, guidance is now available on the “Capital Gains Tax Targeted Anti-Avoidance Rule” for individuals, trusts and personal representatives. [See full details](#)

Changes to Capital Gains manual

View the latest changes to rules on private residences occupied by a dependent relative before 6th April 1988. [See full details](#)

If your clients wish to amend their 2005/06 returns, they have until 31st January 2008. [See full details](#)

Indexation Allowance details

As published by the Office for National Statistics. [See full details](#)

CIS

Construction Industry Scheme changes imminent

Penalties will come into effect in October 2007. [See full details](#)

Corporation Tax

Ordinary Share Capital explained

New guidance will help you decide if an entity has Ordinary Share Capital as defined by section 832 ICTA 88. Also contains details of HMRC's position on the Delaware LLC and the German GmbH. [See full details](#)

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Tax

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Customs

Joint Customs Consultative Committee

Contribute to JCCC discussions including Administrative Burden by emailing JCCC.Secretariat@hmrc.gsi.gov.uk before the next meeting on 27th September 2007.

Find out information on the JCCC and its sub-groups, and read meeting minutes. [See full details](#)

Gift Aid

Gift Aid consultation - ends 30th September 2007

Complete one of our online surveys or find your nearest regional event. [See full details on the HM Treasury website](#)

Income Tax

Investment Manager Exemption - new SP1/01 launched

Changes have been announced with immediate effect. [See full details](#)

New Enterprise Investment Scheme guide

If you deal with small to medium-sized companies, you can look at the new EIS guide incorporating changes in the Finance Act 2007. It provides an overview of the main features, focusing on the types of relief available to investors and the companies which can use the scheme. [See full details](#)

Indirect Tax

New consultation launched on Indirect Tax Voluntary Disclosure of Errors

[See full details](#)

Inheritance Tax

Updated Inheritance Tax Customer Guide

Now amended to include the new rate of interest payable from 6th August 2007. [See full details](#)

New Inheritance Tax & Trusts Newsletter

A combined trusts and estates newsletter has replaced the IHT Newsletter. [See full details](#)

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Tax

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Offshore Disclosures

Offshore Disclosures stage 2 deadline - 26th November 2007

[See full details](#)

Pensions

Register for pensions online filing by 16th October 2007

Information on the registration deadline. [See full details on the Government News Network website](#)

Find updates of recent technical and operational changes, as well as the Pensions Tax Simplification newsletter.

[See full details](#)

Stamp Taxes

Stamp Taxes support

Updated SDLT 6 Guidance Notes, now available in HTML and printed versions. [See full details](#)

Tax Credits

R&D Tax Credits available

[See full details](#)

You can call your local R&D specialist unit for guidance if required. [See full details](#)

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VAT

VAT registration updates

The latest help and advice, including processing times. [See full details](#)

VAT Invoicing Regulations - changes from 1st October 2007

Modifications to VAT invoicing – read the R&C brief (replacing Tax Bulletin). [See full details](#)

VAT policy on all-inclusive leisure facilities schemes

View the impact of the recent legal decision in the R&C brief (replacing Tax Bulletin). [See full details](#)

JVCC meeting minutes

[See full details](#)

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HMRC Service & Updates

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Arctic appeal outcomes

View guidance on how customers should make their returns in light of the judgment, and read an outline of our intended action. [See full details](#)

Business Advice Days

One-on-one advice sessions are available with HMRC staff, providing help and support to Agents who work with SMEs on compliance. [See full details on the Business Advice Open Days website](#)

Consultation on payments, repayments & debt - closes 17th September 2007

Contribute to the consultation. [See full details](#)

Help & advice for victims of floods or Foot & Mouth Disease

HMRC help for affected clients. [See full details](#)

HMRC online demonstrator now available

An online services demonstration, including how to register. [See full details](#)

Intrastat survey proposed changes

View the R&C brief (replacing Tax Bulletin). [See full details](#)

Do you need to register with HMRC under the new Money Laundering Regulations?

New regulations come into effect on 15th December 2007. Find out if you or your clients need to register with HMRC, or undergo the 'fit and proper' test. [See full details](#)

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HMRC Service & Updates

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[Dave Hartnett](#), HMRC Director General, responds to Agents' questions

New information and statistics on Avoidance Disclosure

A new publication is now available which explains the recent changes that have taken place. [See full details](#)

Online services roadshow events

Changes are coming to HMRC online services. Learn more, discuss our plans and view dates and venues.

[See full details](#)

PAYE and Corporation Tax online NIL payment notification launched

The new online facility eliminates the need to send in a signed NIL payslip.

For PAYE. [See full details](#)

For Corporation Tax. [See full details](#)

Online service availability

Details of planned downtime and service issues. [See full details](#)

Working Together

Read the latest quarterly publication and news. [See full details](#)

Working Together minutes

Minutes from the latest Steering Group meeting. [See full details](#)

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Business & Finance

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Employment Consultation Forum

See the minutes and action points from the last ECF held on 13th June 2007. [See full details](#)

Giving certainty to business through clearances & advance agreements - consultation open until 12th September 2007

[See full details](#)

Scroll down to the 'Review of links publications' section to find out more about HMRC's new Action Plans, and the roles and responsibilities of Client Managers and Local Compliance Customer Managers. [See full details](#)

HMRC's Tax Law Rewrite response published

Read the response to six consultations issued in connection to the rewrite of Bill 5 Corporation Tax. [See full details](#)

Latest payroll news

September's edition of Employer Bulletin, including how the National Minimum Wage programme affects the hospitality sector, and August's regulations giving wider powers to the Child Support Agency. [See full details](#)

Also, find out how to book for the national HMRC EmployerTalk events. [See full details](#)

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